



## **Haas Office of Financial Aid**

**January 31, 2007**

### **FAFSA Renewal Time**

The time to apply is here! On January 1, 2007 the FAFSA for the 2007-2008 academic year was made available online at <http://www.fafsa.ed.gov>.

You must apply for financial aid each academic year, and UC Berkeley has a priority FAFSA filing deadline of March 2, 2007. We strongly encourage you to file by this deadline so that your financial aid paperwork can be completed, and your loans disbursed, by the fall fee deadline of August 15, 2007. Therefore, **now** is the time for U.S. Citizens and permanent residents to file the FAFSA in order to receive Federal Direct Loans for the fall 2007 – spring 2008 academic year.

In order to complete the FAFSA, you will need to have your calendar year 2006 income information (taxable and non-taxable income, current asset values, as well as federal tax paid) in order to complete the FAFSA. While the process is easier if you have completed your federal tax return, it is possible to fill out the FAFSA with estimated figures and then correct any information once your taxes have been filed.

Those students who filed a FAFSA for 2006-2007 are able to complete the Renewal FAFSA for 2007-2008. This eliminates the need to complete your demographic information---only your income and current asset information needs to be updated (although, if there are changes to your demographic information, you will have the opportunity to update it). In order to complete the Renewal FAFSA you will need to have your Federal PIN. If you do not have a PIN, or cannot locate it, you can request one at the Federal PIN website: <http://www.pin.ed.gov> (if you provide your email address it will take approximately three days to process your PIN request).

The Direct Subsidized/Unsubsidized Loan amount will increase to \$20,500 beginning July 1, 2007. If you require additional funding, there are a number of supplemental loan options that you can utilize—including the fixed-interest rate Federal Grad PLUS Loan. Please refrain from completing an application for the supplemental loans until May 1, 2007 as they cannot be certified until 90 days prior to the start of fall classes. Additional information on the supplemental loans will be posted later in the spring.

The following two pages contain details on completing the FAFSA. If you have any questions, please contact Charles.

Sincerely,

Haas Office of Financial Aid  
[finaid@haas.berkeley.edu](mailto:finaid@haas.berkeley.edu)  
(510) 643-0183



debi fidler, Director  
Charles W. Conn, Assistant Director  
Laquel Wright, Specialist



## 2007 – 2008 Free Application for Federal Student Aid (FAFSA) Guide for Haas School of Business MBA Students

Read ALL of the instructions that accompany your FAFSA or Renewal FAFSA.

MBA students at the Haas School of Business, University of California, Berkeley, who are U.S. citizens or U.S. permanent residents, have two alternatives to apply for federal financial aid - please do not submit more than one application:

- 1) **2007-2008 Renewal FAFSA:** If you are a previous FAFSA filer and have your federal Personal Identification Number (PIN) from the U.S. Department of Education, complete a 2007-2008 Renewal FAFSA at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Your demographic information will be pre-populated and you simply update 2006 income and current asset information (If you cannot locate your PIN, you may request a duplicate one at [www.pin.ed.gov](http://www.pin.ed.gov)).
- 2) **2007-2008 FAFSA:** If it is your first time applying for federal financial aid, complete the FAFSA at [www.fafsa.ed.gov](http://www.fafsa.ed.gov) - be sure to select the 2007-2008 form. First time applicants will need to request a PIN from the U.S. Department of Education at [www.pin.ed.gov](http://www.pin.ed.gov). The PIN will allow you to electronically sign your FAFSA, as well as make FAFSA corrections or obtain a copy of your processed FAFSA information.

**Federal School Code:** UC Berkeley's Federal School Code is 001312. Include our code on your FAFSA so that we will receive your application information.

**Dependency and Parent Information:** As a graduate or professional student, you are considered independent and are not required to submit your parents' financial information on the FAFSA.

**Types of Aid:** The FAFSA is used to determine eligibility for Federal Direct Loans (Subsidized and Unsubsidized Loans, as well as the Grad PLUS Loan) and Federal Perkins Loans. The FAFSA is also used to determine eligibility for low-income parent grants.

**Priority Deadline:** Our priority-processing deadline is March 2, 2007. **If you are an entering student, do not wait until you have been admitted to file your FAFSA.** Whether you are an entering or continuing student, filing your FAFSA early allows enough processing time for disbursement of funds at the beginning of fall semester. You may still apply for Direct Loans even if you miss the deadline. (Although funding is always available for the Direct Loans, you must meet the eligibility requirements as stated on the FAFSA).

**Student Aid Report (SAR):** You will receive a SAR, showing your Expected Family Contribution (EFC) in the top-right corner, from the Department of Education after submitting your FAFSA. Read the SAR carefully for messages regarding your application status and database matches. Your data will be submitted electronically to UC Berkeley---*you do not need to submit the SAR to us.* After receiving your data from the Department of Education, UC Berkeley will send you a Financial Award Notification or instructions regarding other documents we may require. If your SAR indicates that you have been selected for a process called "verification", you can disregard this. Berkeley has its own criteria for verification, distinct from the federal process. If Berkeley selects you for verification, you will receive separate notification. Required documentation includes your signed calendar year 2006 federal tax return, with all schedules and W-2s (and that of spouse, if married), and completion of the verification form.

**Mailing Address:** Financial Aid correspondence will be sent to your local address during the school year and to your permanent address during the summer. If you are a current Berkeley student, you may update either address by using Bear Facts (<https://sis.berkeley.edu/bearfacts>). Also be certain your Haas e-mail address is listed in Bear Facts as most campus communications are now sent electronically.

(continued)



## TIPS FOR COMPLETING THE 2007– 2008 FAFSA

- ◆ Read the FAFSA instructions carefully. If you have questions, call (510) 643–0183.
- ◆ Check your Social Security card to be sure you type the correct number.
- ◆ Use the same name on the FAFSA as is listed on your Social Security card.
- ◆ If you are a citizen or about to become a citizen, do NOT enter your alien registration number.
- ◆ The 2007 – 2008 FAFSA covers the academic year from July 1, 2007 through June 30, 2008.
- ◆ If you have not finished your federal tax return at the time you complete the FAFSA, estimate calendar year 2006 income and tax figures as accurately as possible.
- ◆ The UC Berkeley Financial Aid Office will notify you if other documents are needed.
- ◆ Do not contact the Haas Financial Aid Office regarding special circumstances until after accepting your financial aid awards online at <https://sis.berkeley.edu/bearfacts>

## Steps in the Financial Aid Process

- ◆ File a Free Application for Federal Student Aid (FAFSA) at [www.fafsa.ed.gov](http://www.fafsa.ed.gov).
- ◆ If the UC Berkeley Financial Aid Office requests it, submit additional documentation.
- ◆ Once you have a UC CalNet ID and passphrase and have received your Financial Award Notification, beginning in April, accept your awards online at <https://sis.berkeley.edu/bearfacts/>
- ◆ Complete the Direct Loan Master Promissory Note online at <http://dlenote.ed.gov/emprn/StudentLoanSelector.jsp>
- ◆ Complete the online Entrance Counseling for Borrowers at <https://dlsonline.com>
- ◆ Sign up for Electronic Funds Transfer (EFT) at <http://eftstudent.berkeley.edu>
- ◆ Attend the required financial aid session during orientation at Haas.
- ◆ Register for classes (enrollment must be at least six units for financial aid to credit your account). Entering students will register for classes during orientation.
- ◆ Report all resources: any scholarship or fellowship, employer assistance, any benefits not reported on the FAFSA, and any other income, i.e., GSR and GSI income, fee remissions. Students who do not report all outside resources may be required to repay financial aid received.
- ◆ If you withdraw from school, leave Haas, or are dismissed from UC Berkeley for any portion of the academic year, you may be billed for funds received.
- ◆ To apply for private loans, refer to information at <http://www.haas.berkeley.edu/MBA/finaid/prvtmba.html>  
Applications for private loans will not be certified more than 90 days before the beginning of fall classes.

## Contact Information

<p style="text-align: center;"><b>Charles W. Conn</b>  <b>Assistant Director of Financial Aid</b>            Haas Student Services Building 420 L            University of California Berkeley, #1900            Berkeley, CA 94720-1900            (510) 643 – 0183            finaid@haas.berkeley.edu  <a href="http://www.haas.berkeley.edu/MBA/finaid/">http://www.haas.berkeley.edu/MBA/finaid/</a></p>	<p style="text-align: center;"><b>Customer Service</b>            Federal Student Aid Information Center            1 – 800 – 4 – FED – AID  <a href="http://www.studentaid.ed.gov">http://www.studentaid.ed.gov</a></p> <p style="text-align: center;"><b>FAFSA on the Web</b>  <a href="http://www.fafsa.ed.gov">http://www.fafsa.ed.gov</a></p>
<p><b>UC Berkeley Residency Office</b> (510) 642-1614            Sproul Hall 39 press 5  <a href="http://registrar.berkeley.edu/Residency/legalinfo.html">http://registrar.berkeley.edu/Residency/legalinfo.html</a></p> <p><b>UC Berkeley Billing and Payment Services Office</b>            University Hall 140 (510) 642-3190  <a href="http://billing.berkeley.edu">http://billing.berkeley.edu</a></p> <p><b>U.S. Citizenship and Immigration Services (USCIS)</b>            forms request line 1-800-870-3676  <a href="http://uscis.gov/">http://uscis.gov/</a></p>	<p style="text-align: center;"><b>Bear Facts</b>  <a href="https://sis.berkeley.edu/bearfacts">https://sis.berkeley.edu/bearfacts</a>            With a CalNet ID and a passphrase, currently enrolled students can look at their financial aid record and CARS information as well as update address/phone and review residency status.</p> <p style="text-align: center;"><b>IRS (Internal Revenue Service)</b>            1-800-829-1040  <a href="http://www.irs.gov/">http://www.irs.gov/</a></p>