FINANCIAL REPORTING FOR COMPLEX TRANSACTIONS
UGBA 127-1 (Special Topics in Accounting)
SPRING SEMESTER 2013
PROFESSOR MARIA NONDORF
3 credits

- Are you looking to enhance your accounting education with skills that will give you an edge over accounting “generalists?” Would you like to expand your knowledge about how specific transactions actually work? Do you have a passion to learn some key industry-specific accounting issues and trends?

- This accounting course covers financial and tax issues related to complex transactions and accounting situations such as:
  
  - **Mergers and acquisitions** – How do business combinations and asset acquisitions actually work? Does the financial reporting match the economics of these transactions?
  - **Divestitures** – How do sales of assets and businesses, spin-offs, and restructurings get carved out of a business enterprise? What are the accounting and tax implications of these transactions?
  - **Bankruptcies** – What happens before, during, and after a company files for bankruptcy? Does the financial reporting during these periods tell an accurate story?

- We will also highlight specialized industry-specific accounting and financial reporting issues for the following industries:
  - Oil and gas
  - High tech
  - Financial services
  - Health care
  - Entertainment and film

- This course *steers away from the detailed mechanics of accounting to focus on the big-picture issues related to these transactions and these industries.* The course includes a heavy focus on assessing the quality of financial reporting in these specialized situations by comparing the economics of the transactions with the accounting for them. The course involves a combination of lectures and case studies and will be supplemented by involvement from guest lecturers who are experts in their respective fields.

- Following is a summary of graded activities for this course:

<table>
<thead>
<tr>
<th>Activity</th>
<th>Due Dates</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Group Case Studies</td>
<td>3 due throughout semester</td>
<td>45%</td>
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<tr>
<td>Disclosure Analysis Project</td>
<td>Final paper due end of semester</td>
<td>40%</td>
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<tr>
<td>Participation</td>
<td>In-class and group participation</td>
<td>15%</td>
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- **PRE-REQUISITE:** UGBA 120A – Intermediate Accounting

**QUESTIONS?** nondorf@haas.berkeley.edu