Joint Berkeley-Stanford Finance Seminar  
Thursday – September 19, 2019  
Room C420–Wells Fargo Room, Cheit Hall

Student Session

10:00am – 10:40am Sam Antill, Stanford  
"Do the Right Firms Survive Bankruptcy?"

10:40am – 11:00am Discussion

11:00am – 11:10am Break

11:10am – 11:50am Marius Guenzel, UC Berkeley  
"Does the Sunk Cost Fallacy Affect Corporate Divestment Decisions?"

11:50am – 12:10pm Discussion

Faculty Session

1:30-2:20pm Claudia Robles-Garcia, Stanford  
"Competition and Incentives in Mortgage Markets: The Role of Brokers"

2:20-3:10pm Martin Lettau, UC Berkeley  
"Characteristics of Mutual Fund Portfolios: Where Are the Value Funds?"  
with Sydney Ludvigson and Paulo Mandel

3:10-3:40pm Break

3:40-4:30pm Hanno Lustig, Stanford  
"The Government Risk Premium Puzzle" (abstract only)

4:30-5:20pm David Sraer, UC Berkeley  
"A Quantitative Analysis of Distortions in Managerial Forecasts"  
with Yueran Ma, Tiziano Ropele and David Thesmar