



**ECONOMICS OF ENERGY AND THE ENVIRONMENT**  
**Executive Education Course**

**March 26 – 27, 2009**  
**Haas School of Business**  
**2220 Piedmont Avenue**  
**University of California**  
**Berkeley, California 94720-1900**

**Course Description:**

**Energy market operations and environmental regulation have increasingly become intertwined. An understanding of one is crucial for a complete understanding of the other. Drawing heavily on the tools of economics, this course will cover the fundamental concepts behind various approaches to environmental regulation and their impacts on energy markets. The consequences of various regulatory strategies will be examined in the context of the continuing changes in the organization and regulation of energy markets.**

**Day One: Thursday, March 26**

<b>Session 1: Energy Externalities</b>	<b>9:00am – 10:30am</b>
<b>Session 2: Alternative Energy and Fuel Diversity</b>	<b>10:45am – 12:15pm</b>
<b>Lunch Break</b>	<b>12:15pm – 1:30pm</b>
<b>Session 3: Taxes vs. Emissions Limits</b>	<b>1:30pm – 3:00pm</b>
<b>Session 4: Cap and Trade Mechanisms</b>	<b>3:15pm – 4:45pm</b>

**Day Two: Friday, March 27**

**Session 5: Cap and Trade: Implementation and Case Studies**

**9:00am – 10:30am**

**Session 6: Energy Efficiency Standards and Incentives**

**10:45am – 12:15pm**

**Lunch Break**

**12:15pm – 1:30pm**

**Session 7: Electricity Pricing and Energy Efficiency**

**1:30pm – 3:00pm**

**Session 8: Energy and Climate Change**

**3:15pm – 4:45pm**