## Full-time MBA Employment Report 2023

## Summary of Outcomes

|  | U.S. Citizens / Permanent Work Authorization |  | International Students Non-Permanent Work Authorization |  | Total Graduating Class |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Seeking Employment | 169 | 57.5\% | 88 | 29.9.\% | 257 | 87.4\% |
| Not Seeking Employment | 17 | 5.8\% | 14 | 4.8\% | 31 | 10.5\% |
| Company-sponsored; already employed | 9 | 3.1\% | 8 | 2.7\% | 17 | 5.8\% |
| Continuing Education | 0 | 0.0\% | 0 | 0.0\% | 0 | 0.0\% |
| Postponing Job Search | 0 | 0.0\% | 3 | 1.0\% | 3 | 1.0\% |
| Starting a new business | 7 | 2.4\% | 3 | 1.0\% | 10 | 3.4\% |
| Not seeking for other reasons | 1 | 0.3\% | 0 | 0.0\% | 1 | 0.3\% |
| No Recent Information Available | 4 | 1.4\% | 2 | 0.7\% | 6 | 2.0\% |
| Total Graduates | 190 | 64.6\% | 104 | 35.4\% | 294 | 100.0\% |

Timing of Job Offers


## Timing of Job Acceptances

|  | First Offer Accepted by Graduation |  | Accepted Job After Graduation and by Three Months After Graduation |  | Have Not Reported Accepting a Job by Three Months After Graduation |  | Total Seeking Employment |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Permanent Work Authorization | 118 | 69.8\% | 28 | 16.6\% | 23 | 13.6\% | 169 |
| Non-Permanent Work Authorization | 70 | 79.5\% | 12 | 13.6\% | 6 | 6.8\% | 88 |
| Total Graduates Seeking Employment | 178 | 73.2\% | 40 | 15.6\% | 29 | 11.3\% | 257 |

Primary Source of Job

| Number |  | Percent |
| :--- | :---: | :---: |
| School-Facilitated Activities | 159 | $\mathbf{6 9 . 7 \%}$ |
| Haas Interviews - On \& Off Campus | 17 | $7.5 \%$ |
| Internship Conversion | 94 | $40.4 \%$ |
| Job Postings | 27 | $11.8 \%$ |
| Haas Network / Resources | 22 | $9.6 \%$ |
| Other | 1 | $0.4 \%$ |
| Student-Facilitated Activities | 69 | $\mathbf{3 0 . 3 \%}$ |
| Personal Network orPrevious Employer | 30 | $13.2 \%$ |
| Internship Conversion | 8 | $3.5 \%$ |
| Other | 31 | $13.6 \%$ |
| Total Reporting | $\mathbf{2 2 8}$ | $\mathbf{1 0 0 . 0 \%}$ |

*(i.e. job fairs/conferences, employer events, information meetings, school promoted job boards)

## Base Salary by Function

| Function | Graduates Accepting New Employment |  | Graduates Reporting Salary |  | Mean Base Salary | Median Base Salary | Low Base Salary | High Base Salary |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Consulting | 64 | 28.1\% | 62 | 27.2\% | \$180,402 | \$192,000 | \$72,800 | \$208,000 |
| Finance/Accounting | 46 | 20.2\% | 46 | 20.2\% | \$156,770 | \$160,000 | \$59,379 | \$240,000 |
| General Management | 35 | 15.4\% | 33 | 14.5\% | \$156,565 | \$160,000 | \$90,000 | \$195,000 |
| Human Resources | 1 | 0.4\% | 1 | 0.4\% | I/D | I/D | I/D | I/D |
| Marketing/Sales | 20 | 8.8\% | 19 | 8.3\% | \$146,487 | \$141,750 | \$110,000 | \$190,000 |
| Information Technology | 37 | 16.2\% | 36 | 15.8\% | \$166,450 | \$166,150 | \$100,800 | \$215,000 |
| Operations/Logistics | 7 | 3.1\% | 7 | 3.1\% | \$164,500 | \$155,000 | \$136,500 | \$197,000 |
| Other | 18 | 7.9\% | 18 | 7.9\% | \$139,867 | \$140,000 | \$66,661 | \$215,000 |
| Total Reporting | 228 | 100\% | 222 | 97.4\% | \$162,831 | \$166,650 | \$59,379 | \$240,000 |

## Base Salary by Industry

| Industry | Graduates <br> Accepting New Employment |  | Graduates Reporting Salary |  | Mean Base <br> Salary <br> $\$ 182,1101$ | Median <br> Base <br> Salary <br> $\$ 192,000$ | Low Base <br> Salary$\$ \mathbf{\$ 7 2 , 8 0 0}$ | $\begin{gathered} \text { High Base } \\ \text { Salary } \\ \hline \$ 208,000 \\ \hline \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Consulting | 63 | 27.6\% | 62 | 27.2\% |  |  |  |  |
| Biotechnology / Healthcare or Technology | 3 | 1.3\% | 3 | 1.3\% | \$141,667 | \$140,000 | \$110,000 | \$175,000 |
| General | 14 | 6.1\% | 14 | 6.1\% | \$187,143 | \$192,000 | \$175,000 | \$192,000 |
| Nonprofit | 3 | 1.3\% | 3 | 1.3\% | \$118,933 | \$142,000 | \$72,800 | \$142,000 |
| Strategy | 43 | 18.9\% | 42 | 18.4\% | \$187,833 | \$192,000 | \$122,000 | \$208,000 |
| Consumer Packaged Goods | 9 | 3.9\% | 9 | 3.9\% | \$141,671 | \$130,000 | \$120,000 | \$180,000 |
| Energy | 15 | 6.6\% | 15 | 6.6\% | \$149,800 | \$155,000 | \$110,000 | \$180,000 |
| Financial Services | 33 | 14.5\% | 33 | 14.5\% | \$157,782 | \$167,300 | \$59,379 | \$240,000 |
| FinTech | 6 | 2.6\% | 6 | 2.6\% | \$158,550 | \$160,500 | \$139,000 | \$180,000 |
| Investment Banking / Brokerage | 9 | 3.9\% | 9 | 3.9\% | \$178,889 | \$175,000 | \$175,000 | \$185,000 |
| Investment Management | 7 | 3.1\% | 7 | 3.1\% | \$161,020 | \$155,000 | \$72,800 | \$240,000 |
| Venture Capital or Private Equity | 11 | 4.8\% | 11 | 4.8\% | \$138,034 | \$150,000 | \$59,379 | \$208,000 |
| Government | 1 | 0.4\% | 1 | 0.4\% | I/D | I/D | I/D | I/D |
| Healthcare (Including Products and Services) | 17 | 7.5\% | 17 | 7.5\% | \$147,676 | \$150,000 | \$90,000 | \$200,000 |
| Manufacturing | 3 | 1.3\% | 3 | 1.3\% | \$158,033 | \$149,100 | \$135,000 | \$190,000 |
| Non-Profit | 5 | 2.2\% | 2 | 0.9\% | I/D | I/D | I/D | I/D |
| Real Estate | 10 | 4.4\% | 10 | 4.4\% | \$131,166 | \$130,000 | \$66,661 | \$200,000 |
| Technology | 68 | 29.8\% | 66 | 28.9\% | \$162,4923 | \$157,100 | \$100,800 | \$215,000 |
| Ed Tech or Other | 6 | 2.6\% | 4 | 1.8\% | \$158,125 | \$150,000 | \$137,500 | \$195,000 |
| Equipment / Hardware / Networking | 5 | 2.2\% | 5 | 2.2\% | \$143,150 | \$141,750 | \$123,000 | \$160,000 |
| General | 12 | 5.3\% | 12 | 5.3\% | \$156,342 | \$145,500 | \$131,000 | \$205,000 |
| Internet Services / E-Commerce | 20 | 8.8\% | 20 | 8.8\% | \$168,295 | \$168,295 | \$135,000 | \$195,000 |
| Multimedia Products \& Services | 3 | 1.3\% | 3 | 1.3\% | \$186,667 | \$190,000 | \$155,000 | \$215,000 |
| Software | 22 | 9.6\% | 22 | 9.6\% | \$162,465 | \$161,300 | \$100,800 | \$203,500 |
| Transportation / Logistics | 2 | 0.9\% | 2 | 0.9\% | I/D | I/D | I/D | I/D |
| Other | 2 | 0.9\% | 2 | 0.9\% | I/D | I/D | I/D | I/D |
| Total Reporting | 228 | 100\% | 222 | 97.4\% | \$162,831 | \$166,650 | \$59,379 | \$240,000 |

## Base Salary by International Region

| Region | Accepting New Employment |  | Reporting Salary |  | Mean Base Salary | Median Base Salary | Low Base Salary | High Base Salary |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Africa | 0 | 0\% | 0 | 0\% | I/D | I/D | I/D | I/D |
| Asia | 5 | 2.2\% | 5 | 2.2\% | \$117,288 | \$100,000 | \$59,379 | \$187,151 |
| Europe | 1 | 0.4\% | 1 | 0.4\% | I/D | I/D | I/D | I/D |
| Latin America \& the Caribbean | 2 | 0.9\% | 2 | 0.9\% | I/D | I/D | I/D | I/D |
| North America | 220 | 96.5\% | 214 | 93.9\% | \$164,671 | \$168,000 | \$72,800 | \$240,000 |
| Oceania | 0 | 0\% | 0 | 0\% | I/D | I/D | I/D | I/D |
| Total Reporting | 228 | 100\% | 222 | 97.4\% | \$162,831 | \$166,650 | \$59,379 | \$240,000 |

Base Salary by Domestic Region

| United States | Accepting New <br> Employment |  | Reporting <br> Salary |  | Mean Base <br> Salary | Median <br> Base Salary | Low Base <br> Salary | High Base <br> Salary |
| :--- | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Mid-Atlantic | 3 | $1.3 \%$ | 3 | $1.3 \%$ | $\$ 167,143$ | $\$ 165,000$ | $\$ 150,000$ | $\$ 186,430$ |
| Midwest | 4 | $1.8 \%$ | 4 | $1.8 \%$ | $\$ 136,260$ | $\$ 127,520$ | $\$ 115,000$ | $\$ 175,000$ |
| Northeast | 21 | $9.2 \%$ | 21 | $9.2 \%$ | $\$ 172,262$ | $\$ 175,000$ | $\$ 140,000$ | $\$ 208,000$ |
| South | 12 | $5.3 \%$ | 10 | $4.4 \%$ | $\$ 165,290$ | $\$ 171,150$ | $\$ 106,000$ | $\$ 208,000$ |
| Southwest | 8 | $3.5 \%$ | 8 | $3.5 \%$ | $\$ 147,250$ | $\$ 128,500$ | $\$ 110,000$ | $\$ 192,000$ |
| West $^{*}$ | $\mathbf{1 7 2}$ | $\mathbf{7 5 . 4 \%}$ | $\mathbf{1 6 8}$ | $\mathbf{7 3 . 7 \%}$ | $\mathbf{\$ 1 6 5 , 1 4 8}$ | $\$ 168,000$ | $\$ 72,800$ | $\$ 240,000$ |
| East Bay - CA | 15 | $6.6 \%$ | 14 | $6.1 \%$ | $\$ 139,200$ | $\$ 145,500$ | $\$ 72,800$ | $\$ 190,000$ |
| Greater Los Angeles - CA | 16 | $7.0 \%$ | 15 | $6.6 \%$ | $\$ 178,567$ | $\$ 185,000$ | $\$ 137,500$ | $\$ 240,000$ |
| San Francisco/North Bay - CA | 88 | $38.6 \%$ | 86 | $37.7 \%$ | $\$ 169,584$ | $\$ 175,000$ | $\$ 72,800$ | $\$ 215,000$ |
| Seattle - WA | 8 | $3.5 \%$ | 8 | $3.5 \%$ | $\$ 160,000$ | $\$ 148,900$ | $\$ 130,000$ | $\$ 194,400$ |
| South Bay -CA | 43 | $18.9 \%$ | 43 | $18.9 \%$ | $\$ 162,914$ | $\$ 160,000$ | $\$ 115,000$ | $\$ 205,000$ |
| Other | 2 | $0.9 \%$ | 2 | $0.9 \%$ | $1 / D$ | $1 / D$ | $1 / D$ | $1 / D$ |
| Total North America | $\mathbf{2 2 0}$ | $\mathbf{9 6 . 5 \%}$ | $\mathbf{2 1 4}$ | $\mathbf{9 7 . 3} \%$ | $\mathbf{\$ 1 6 4 , 6 7 1}$ | $\mathbf{\$ 1 6 8 , 0 0 0}$ | $\$ 72,800$ | $\$ 240,000$ |

*Given the school's location, we have chosen to show a detailed representation of our West Coast accepted offers. All data is Standards VI compliant.

## Full-time Class of 2023 Employers

| AbbVie Inc. | CIM Group | Hanwha Q CELLS <br> America | National Retail Systems |
| :--- | :--- | :--- | :--- |
| Adobe Systems Inc. | Cisco Systems, Inc. | Hines | NEAR Foundation |
| Adquirir | Climeworks | Howard Hughes | NextEra Mobility |
| AgriServ - National <br> Agriculture Services <br> Company | Colorwave | Incode |  |
| Akin Gump | Compañia de Inversiones | Incode Technologies | Nightpeak Energy |
| Amazon Project Kuiper | Constellation Brands, Inc. | Initiate Studios | Nike, Inc. |
| Amazon.com, Inc. | Cruise Automation | Instacart | NVIDIA Corporation |
| Amgen Inc. | CUNA Mutual | International Finance | Corporation (IFC) |


| Bessemer Venture |  |  |  |
| :---: | :---: | :---: | :---: |
| Partners | EY-Parthenon | Lerer Hippeau | Plenty |
| Big Health | Fidelity International | LexisNexis | Potrero Group |
| Bonterms | Ford Motor Company | Linkedln | Powerflex |
| Boston Consulting | Franklin Templeton |  |  |
| Group, The (BCG) | Investments | Lyra Health | Primer Sazze Partners |
| brex | Genentech Inc. | M\&T Bank |  |
| C3 AI | Goldman Sachs | McKinsey \& Company | Riot Games |
| Camber Collective | Google | Microsoft Corporation | Rocksbox |
| Cambridge Associates | Granular Energy | Moelis \& Company | Rondo energy |
| Center for Medicare \& |  |  |  |
| Medicaid Innovation | Guild Education | Morgan Stanley | Salesforce.com |
| Samsara | Software Growth Partners | TikTok, Inc | Violet |
| Samsung | sonen capital | Traive Finance | Visa Inc. |
|  |  | Treasure Island |  |
| Samsung Ventures | Splunk, Inc. | Development Group | Walmart |
| SARES-REGIS Group | Square Inc. | UBS | Waverley Street Foundation |
| Scale AI | Stripe | UC Berkeley | Wells Fargo |
| Segue Sustainable |  |  |  |
| Infrastructure | Teladoc Health | Ursa Space Systems | Western Digital |
| ServiceNow | Tesla | USAA Real Estate | Zoox |
| Skillful.ly | The Bridgespan Group | VentureRock |  |
| Skydio | Thomvest Ventures | Verily Life Sciences |  |
| Snowflake | TigerEye | Vertex Pharmaceuticals |  |

Note: Employers hiring 3+ students are listed in bold.

## Summer Internship Report: Full-time MBA Class of 2024

| Industry | $\%^{*}$ | Monthly Base <br> Salary - Mean | Monthly Base <br> Salary - Median |
| :--- | :---: | :---: | :---: |
| Consulting | 19.7 | $\$ 13,916$ | $\$ 15,167$ |
| CPG/Retail | 5.3 | $\$ 9,912$ | $\$ 8,233$ |
| Energy | $6.1 \%$ | $\$ 7,632$ | $\$ 6,933$ |
| Financial Services | $18.9 \%$ | $\$ 8,766$ | $\$ 8,333$ |
| Health/BioTech/Pharma | $10.7 \%$ | $\$ 6,379$ | $\$ 7,500$ |
| Manufacturing | $0.4 \%$ | $1 / \mathrm{D}$ | $1 / \mathrm{D}$ |
| Nonprofit/Public Sector | $2.9 \%$ | $\$ 5,874$ | $\$ 5,460$ |
| Real Estate | $2.9 \%$ | $\$ 7,312$ | $\$ 6,067$ |
| Technology | $27.0 \%$ | $\$ 9,175$ | $\$ 9,667$ |
| Transportation/Logistics | $2.5 \%$ | $\$ 9,269$ | $\$ 9,533$ |
| Other | $3.7 \%$ | $\$ 10,959$ | $\$ 8,594$ |
| Grand Total | $\mathbf{1 0 0 . 0 \%}$ | $\$ 9,616$ | $\$ 9,360$ |


| Function | \% | Monthly Base <br> Salary - Mean | Monthly Base <br> Salary - Median |
| :--- | :---: | :---: | :---: |
| Consulting | $20.5 \%$ | $\$ 12,694$ | $\$ 15,083$ |
| Corporate Roles | $25.8 \%$ | $\$ 8,490$ | $\$ 8,667$ |
| Finance | $19.7 \%$ | $\$ 8,535$ | $\$ 8,333$ |
| HR \& Rotational Programs | $1.2 \%$ | $\$ 7,616$ | $\$ 6,667$ |
| Marketing | $9.0 \%$ | $\$ 9,933$ | $\$ 8,736$ |
| Operations | $3.3 \%$ | $\$ 8,196$ | $\$ 7,973$ |
| Real Estate | $2.9 \%$ | $\$ 7,931$ | $\$ 6,400$ |
| Technical | $13.1 \%$ | $\$ 8,917$ | $\$ 9,583$ |
| Other | $4.5 \%$ | $\$ 10,430$ | $\$ 9,013$ |
| Grand Total | $\mathbf{1 0 0 . 0} \%$ | $\$ 9,616$ | $\$ 9,360$ |

Note: Collection of internship data is not governed by MBA CSEA Standards. We have opted to share this data in a format that closely mirrors the Standards, for ease of interpretation by the reader.

