# **Full-time MBA Employment Report 2023**

#### **Summary of Outcomes**

			Internation	al Students /			
	0.0.0.0	s / Permanent thorization		nanent Work prization	Total Graduating Class		
Seeking Employment	169	57.5%	88	29.9.%	257	87.4%	
Not Seeking Employment	17	5.8%	14	4.8%	31	10.5%	
Company-sponsored; already employed	9	3.1%	8	2.7%	17	5.8%	
Continuing Education	0	0.0%	0	0.0%	0	0.0%	
Postponing Job Search	0	0.0%	3	1.0%	3	1.0%	
Starting a new business	7	2.4%	3	1.0%	10	3.4%	
Not seeking for other reasons	1	0.3%	0	0.0%	1	0.3%	
No Recent Information Available	4	1.4%	2	0.7%	6	2.0%	
Total Graduates	190	64.6%	104	35.4%	294	100.0%	

#### **Timing of Job Offers**

	First Off Gradua	-	Graduation Three Mo	fer After on and by nths After uation	Receiving Three Mo	Reported an Offer by nths After uation	Total Seeking Employment
Permanent Work							
Authorization	124	73.4%	25	14.8%	20	11.8%	169
Non-Permanent Work							
Authorization	70	79.5%	12	13.6%	6	6.8%	88
<b>Total Graduates Seeking</b>							
Employment	194	75.5%	37	14.4%	26	10.1 %	<b>257</b>

# **Timing of Job Acceptances**

		Accepted by uation	Graduation a	Job After and by Three r Graduation	Accepting Three Mo	Reported g a Job by nths After uation	Total Seeking Employment
Permanent Work Authorization	118	69.8%	28	16.6%	23	13.6%	169
Non-Permanent Work Authorization	70	79.5%	12	13.6%	6	6.8%	88
Total Graduates Seeking Employment	178	73.2%	40	15.6%	29	11.3%	257



# **Primary Source of Job**

	Number	Percent
School-Facilitated Activities	159	69.7%
Haas Interviews - On & Off Campus	17	7.5%
Internship Conversion	94	40.4%
Job Postings	27	11.8%
Haas Network / Resources	22	9.6%
Other	1	0.4%
Student-Facilitated Activities	69	30.3%
Personal Network orPrevious Employer	30	13.2%
Internship Conversion	8	3.5%
Other	31	13.6%
Total Reporting	228	100.0%

<sup>\*(</sup>i.e. job fairs/conferences, employer events, information meetings, school promoted job boards)

#### **Base Salary by Function**

Function		es Accepting mployment		duates ing Salary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
Consulting	64	28.1%	62	27.2%	\$180,402	\$192,000	\$72,800	\$208,000
Finance/Accounting	46	20.2%	46	20.2%	\$156,770	\$160,000	\$59,379	\$240,000
General Management	35	15.4%	33	14.5%	\$156,565	\$160,000	\$90,000	\$195,000
Human Resources	1	0.4%	1	0.4%	I/D	I/D	I/D	I/D
Marketing/Sales	20	8.8%	19	8.3%	\$146,487	\$141,750	\$110,000	\$190,000
Information Technology	37	16.2%	36	15.8%	\$166,450	\$166,150	\$100,800	\$215,000
Operations/Logistics	7	3.1%	7	3.1%	\$164,500	\$155,000	\$136,500	\$197,000
Other	18	7.9%	18	7.9%	\$139,867	\$140,000	\$66,661	\$215,000
Total Reporting	228	100%	222	97.4%	\$162,831	\$166,650	\$59,379	\$240,000



# **Base Salary by Industry**

base Salary by moustry	Grad	uates ing New	Gra	aduates	Mean Base	Median Base	Low Base	High Base
Industry	Emplo	yment	Repor	ting Salary	Salary	Salary	Salary	Salary
Consulting	63	27.6%	62	27.2%	\$182,1101	\$192,000	\$72,800	\$208,000
Biotechnology / Healthcare or								
Technology	3	1.3%	3	1.3%	\$141,667	\$140,000	\$110,000	\$175,000
General	14	6.1%	14	6.1%	\$187,143	\$192,000	\$175,000	\$192,000
Nonprofit	3	1.3%	3	1.3%	\$118,933	\$142,000	\$72,800	\$142,000
Strategy	43	18.9%	42	18.4%	\$187,833	\$192,000	\$122,000	\$208,000
Consumer Packaged								
Goods	9	3.9%	9	3.9%	\$141,671	\$130,000	\$120,000	\$180,000
Energy	15	6.6%	15	6.6%	\$149,800	\$155,000	\$110,000	\$180,000
Financial Services	33	14.5%	33	14.5%	\$157,782	\$167,300	\$59,379	\$240,000
FinTech	6	2.6%	6	2.6%	\$158,550	\$160,500	\$139,000	\$180,000
Investment Banking /						,		,
Brokerage	9	3.9%	9	3.9%	\$178,889	\$175,000	\$175,000	\$185,000
Investment								
Management	7	3.1%	7	3.1%	\$161,020	\$155,000	\$72,800	\$240,000
Venture Capital or								
Private Equity	11	4.8%	11	4.8%	\$138,034	\$150,000	\$59,379	\$208,000
Government	1	0.4%	1	0.4%	I/D	I/D	I/D	I/D
Healthcare (Including								
Products and Services)	17	7.5%	17	7.5%	\$147,676	\$150,000	\$90,000	\$200,000
Manufacturing	3	1.3%	3	1.3%	\$158,033	\$149,100	\$135,000	\$190,000
Non-Profit	5	2.2%	2	0.9%	I/D	I/D	I/D	I/D
Real Estate	10	4.4%	10	4.4%	\$131,166	\$130,000	\$66,661	\$200,000
Technology	68	29.8%	66	28.9%	\$162,4923	\$157,100	\$100,800	\$215,000
Ed Tech or Other	6	2.6%	4	1.8%	\$158,125	\$150,000	\$137,500	\$195,000
Equipment / Hardware /	5	2.2%	5	2.2%	\$143,150	¢141.750	\$123,000	\$160,000
Networking						\$141,750	· ·	
General Internet Services /	12	5.3%	12	5.3%	\$156,342	\$145,500	\$131,000	\$205,000
E-Commerce	20	8.8%	20	8.8%	\$168,295	\$168,295	\$135,000	\$195,000
Multimedia Products &								
Services	3	1.3%	3	1.3%	\$186,667	\$190,000	\$155,000	\$215,000
Software	22	9.6%	22	9.6%	\$162,465	\$161,300	\$100,800	\$203,500
Transportation / Logistics	2	0.9%	2	0.9%	I/D	I/D	I/D	I/D
Other	2	0.9%	2	0.9%	I/D	I/D	I/D	I/D
Total Reporting	228	100%	222	97.4%	\$162,831	\$166,650	\$59,379	\$240,000



# **Base Salary by International Region**

Region	-	ing New syment	•	orting lary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
Africa	0	0%	0	0%	I/D	I/D	I/D	I/D
Asia	5	2.2%	5	2.2%	\$117,288	\$100,000	\$59,379	\$187,151
Europe	1	0.4%	1	0.4%	I/D	I/D	I/D	I/D
Latin America & the Caribbean	2	0.9%	2	0.9%	I/D	I/D	I/D	I/D
North America	220	96.5%	214	93.9%	\$164,671	\$168,000	\$72,800	\$240,000
Oceania	0	0%	0	0%	I/D	I/D	I/D	I/D
Total Reporting	228	100%	222	97.4%	\$162,831	\$166,650	\$59,379	\$240,000

#### **Base Salary by Domestic Region**

United States		oting New loyment		oorting alary	Mean Base Salary	Median Base Salary	Low Base Salary	High Base Salary
Mid-Atlantic	3	1.3%	3	1.3%	\$167,143	\$165,000	\$150,000	\$186,430
Midwest	4	1.8%	4	1.8%	\$136,260	\$127,520	\$115,000	\$175,000
Northeast	21	9.2%	21	9.2%	\$172,262	\$175,000	\$140,000	\$208,000
South	12	5.3%	10	4.4%	\$165,290	\$171,150	\$106,000	\$208,000
Southwest	8	3.5%	8	3.5%	\$147,250	\$128,500	\$110,000	\$192,000
West*	172	75.4%	168	73.7%	\$165,148	\$168,000	\$72,800	\$240,000
East Bay - CA	15	6.6%	14	6.1%	\$139,200	\$145,500	\$72,800	\$190,000
Greater Los Angeles - CA	16	7.0%	15	6.6%	\$178,567	\$185,000	\$137,500	\$240,000
San Francisco/North Bay - CA	88	38.6%	86	37.7%	\$169,584	\$175,000	\$72,800	\$215,000
Seattle - WA	8	3.5%	8	3.5%	\$160,000	\$148,900	\$130,000	\$194,400
South Bay - CA	43	18.9%	43	18.9%	\$162,914	\$160,000	\$115,000	\$205,000
Other	2	0.9%	2	0.9%	I/D	I/D	I/D	I/D
Total North America	220	96.5%	214	97.3%	\$164,671	\$168,000	\$72,800	\$240,000

<sup>\*</sup>Given the school's location, we have chosen to show a detailed representation of our West Coast accepted offers. All data is Standards VI compliant.



# **Full-time Class of 2023 Employers**

Hanwha Q CELLS AbbVie Inc. CIM Group America National Retail Systems Cisco Systems, Inc. **NEAR** Foundation Adobe Systems Inc. Hines Climeworks **Howard Hughes** Adquirir NextEra Mobility AgriServ - National Agriculture Services Company Incode Colorwave Nextracker, Inc. Compañía de Inversiones Adriático Akin Gump Incode Technologies Nightpeak Energy Amazon Project Kuiper Constellation Brands, Inc. **Initiate Studios** Nike, Inc. Instacart Amazon.com, Inc. Cruise Automation **NVIDIA Corporation** International Finance Amgen Inc. **CUNA Mutual** Corporation (IFC) Oak Street Health **DataVisor** Intuit Obran Cooperative Apple, Inc. AWS Amazon Web Services **Deloitte Consulting LLP** OneSkin Intuitive Surgical Pathway Capital Management Bain & Company DocuSign Ivory Innovations **EDF** Renewables BairesDev (Electricite de France) Johnson & Johnson PayPal, Inc. Kaiser Permanente Barclays **Edgility Consulting** Pepsi **BBG Ventures** Kaluza PepsiCo Frito Lay Eli Lilly & Company **BCG Digital Ventures** Enel X Way USA, LLC L.E.K. Consulting Pfizer Inc. BDO **Evercore Partners** LBX Investments PG&E Corporation



Bessemer Venture Partners	EY-Parthenon	Lerer Hippeau	Plenty
Big Health	Fidelity International	LexisNexis	Potrero Group
Bonterms	Ford Motor Company	LinkedIn	Powerflex
Boston Consulting Group, The (BCG)	Franklin Templeton Investments	Lyra Health	Primer Sazze Partners
brex	Genentech Inc.	M&T Bank	PwC Strategy&
C3 AI	Goldman Sachs	McKinsey & Company	Riot Games
Camber Collective	Google	Microsoft Corporation	Rocksbox
Cambridge Associates	Granular Energy	Moelis & Company	Rondo energy
Center for Medicare & Medicaid Innovation	Guild Education	Morgan Stanley	Salesforce.com
Samsara	Software Growth Partners	TikTok, Inc	Violet
Samsung	sonen capital	Traive Finance	Visa Inc.
Samsung Ventures	Splunk, Inc.	Treasure Island Development Group	Walmart
SARES-REGIS Group	Square Inc.	UBS	Waverley Street Foundation
Scale Al	Stripe	UC Berkeley	Wells Fargo
Segue Sustainable Infrastructure	Teladoc Health	Ursa Space Systems	Western Digital
ServiceNow	Tesla	USAA Real Estate	Zoox
<u>Skillful.ly</u>	The Bridgespan Group	VentureRock	
Skydio	Thomvest Ventures	Verily Life Sciences	
Snowflake	TigerEye	Vertex Pharmaceuticals	

Note: Employers hiring 3+ students are listed in **bold**.



# Summer Internship Report: Full-time MBA Class of 2024

		<b>Monthly Base</b>	<b>Monthly Base</b>
Industry	<b>%</b> *	Salary - Mean	Salary - Median
Consulting	19.7	\$13,916	\$15,167
CPG/Retail	5.3	\$9,912	\$8,233
Energy	6.1%	\$7,632	\$6,933
Financial Services	18.9%	\$8,766	\$8,333
Health/BioTech/Pharma	10.7%	\$6,379	\$7,500
Manufacturing	0.4%	I/D	I/D
Nonprofit/Public Sector	2.9%	\$5,874	\$5,460
Real Estate	2.9%	\$7,312	\$6,067
Technology	27.0%	\$9,175	\$9,667
Transportation/Logistics	2.5%	\$9,269	\$9,533
Other	3.7%	\$10,959	\$8,594
Grand Total	100.0%	\$9,616	\$9,360

		Monthly Base	Monthly Base
Function	%	Salary - Mean	Salary - Median
Consulting	20.5%	\$12,694	\$15,083
Corporate Roles	25.8%	\$8,490	\$8,667
Finance	19.7%	\$8,535	\$8,333
HR & Rotational Programs	1.2%	\$7,616	\$6,667
Marketing	9.0%	\$9,933	\$8,736
Operations	3.3%	\$8,196	\$7,973
Real Estate	2.9%	\$7,931	\$6,400
Technical	13.1%	\$8,917	\$9,583
Other	4.5%	\$10,430	\$9,013
<b>Grand Total</b>	100.0%	\$9,616	\$9,360

Note: Collection of internship data is not governed by MBA CSEA Standards. We have opted to share this data in a format that closely mirrors the Standards, for ease of interpretation by the reader.

**Berkeley Haas**