

# Valerie Xiao Yue Zhang

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## ACADEMIC APPOINTMENT

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**Haas School of Business, University of California Berkeley**  
Assistant Professor

*July 2022 -*

## EDUCATION

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**Kellogg School of Management, Northwestern University**  
Ph.D., Accounting and Information Management, June 2022

*2016 - 2022*

**University of Toronto**  
M.A. in Economics

*2016*

**University of Toronto**  
B.Comm. in Finance and Economics  
Minor in Math

*2015*

## RESEARCH INTERESTS

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Information dissemination on social media, the spread of financial information over social networks, voluntary disclosure, information environments of Blockchain markets, decentralized finance.

## WORKING PAPERS

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[1] The Dissemination of Earnings News and Information Networks

- Solo-authored

[2] The Rise of Reddit: How Social Media Affects Belief Formation and Price Discovery

- Co-authored with Danqi Hu, Charles M. Jones, and Xiaoyan Zhang
- Presented at Kellogg Accounting Seminar Series, Conference on Financial Economics and Accounting 2021, Guanghua Accounting Seminar Series\*, Tsinghua Finance Seminar Series\*

[3] Transparency and Learning: Evidence from DeFi Markets

- Co-authored with Danqi Hu and Sarit Markovich
- Under 3<sup>rd</sup> round review at *Management Science: Special Issue on Blockchains and Crypto Economics*
- Presented at Tokenomics\*, FARS Midyear Meeting 2022, ABFER Accounting 2022\*

[4] Credible Disclosure Signals in Unregulated Markets: Evidence from Initial Coin Offerings

- Co-authored with Danqi Hu and Andrew Leone
- Presented at Kellogg Accounting Seminar Series, AAA Annual Meeting 2019, Conference on Convergence of Financial and Managerial Accounting Research 2019

\*Presented by co-authors

## WORK IN PROCESS

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- [5] Transparency and Front Running Profits on Ethereum Decentralized Exchanges
- Data collection complete, conducting preliminary tests
- [6] Information Virality: What Happens When Financial News Go Viral?
- Hypothesis development and data collection stage

## SEMINARS AND CONFERENCE PRESENTATIONS

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Annual EFA Conference	2023
WFA, FARS Midyear Meeting, University of California, Berkeley, London School of Economics	2022
University of Texas AM, University of Texas at Dallas, University of Colorado Boulder, MIT	2022
Northeastern University, University of Rochester, University of Washington	2022
London Business School, University of Pennsylvania, and Columbia University	2022
Accounting PhD Rookie Recruiting and Research Camp, CFEA	2021
AAA Annual Meeting	2019
Conference on Convergence of Financial and Managerial Accounting Research	2019
Department of Accounting Seminar Series, Kellogg School of Management	2018,2019,2020,2021

## CONFERENCE PARTICIPATION

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Columbia Junior Accounting Conference	2023
Tokenomics at New York University	2021
<i>Journal of Accounting and Economics</i> Conference	2021
AAA Annual Meeting (discussant)	2021
AAA/Deloitte Foundation/J. Michael Cook Doctoral Consortium	2020
AAA Annual Meeting (moderator, discussant)	2019
Wharton Spring Accounting Conference	2019
Wharton Theory Boot Camp for Empirical Ph.D. Students	2019
FARS Midyear Meeting and Doctoral Consortium	2019
Junior Accounting Theory Conference	2018

## REFEREE SERVICES

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Conference Reviewer: AAA Annual Meeting 2019; FARS Midyear Meeting 2022

## TEACHING AND RESEARCH EXPERIENCE

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### Haas School of Business

UGBA 102A Financial Accounting (Undergrad) *Fall 2022*

### Northwestern University

Teaching Assistant to Dr. Ronald Dye [Financial Accounting] *2019*

### University of Toronto

Teaching Assistant to Dr. Jennifer Murdoch [Quantitative Methods in Economics] *2016*

Research Assistant to Dr. Michael Baker *2016*

Research Assistant to Dr. Chayawat Ornthanalai *2015,2016*

Research Assistant to Dr. Michelle Alexopoulos *2014,2015,2016*

## **HONORS AND AWARDS**

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AAA/Deloitte Doctoral Consortium Fellow

*2020*

Northwestern University Travel Grant

*2019*

Graduate Fellowship, Northwestern University

*2016-present*

## **OTHER**

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Citizenship: Canada

Languages: English, Mandarin